

THAPAR EXPORTS LIMITED
Standalone Statement of Profit & Loss for period 01/07/2013 to 30/06/2014

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|---|---|---|
| Name of company | THAPAR EXPORTS LIMITED | |
| Corporate identity number | L51909PB1990FLC010590 | |
| Permanent account number of entity | AAACT8822E | |
| Address of registered office of company | Dhandari Khurd, behind E-638,, Phase Vii, Focal Point, Ludhiana, Punjab, India, 141010 | |
| Type of industry | Commercial and Industrial | |
| Date of board meeting when final accounts were approved | 28/08/2014 | |
| Period covered by financial statements | 12MONTHS | 12MONTHS |
| Date of start of reporting period | 01/07/2013 | 01/07/2012 |
| Date of end of reporting period | 30/06/2014 | 30/06/2013 |
| Nature of report standalone consolidated | Standalone | |
| Content of report | Statement of Profit & Loss | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Actual | |

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|--|---|---|
| Statement of profit and loss [Abstract] | | |
| Disclosure of revenue from operations [Abstract] | | |
| Disclosure of revenue from operations for other than finance company [Abstract] | | |
| Revenue from sale of products | 0 | 0 |
| Revenue from sale of services | 0 | 0 |
| Other operating revenues | 5,86,28,922 | 46,50,086 |
| Total revenue from operations other than finance company | 5,86,28,922 | 46,50,086 |
| Total revenue from operations | 5,86,28,922 | 46,50,086 |
| Other income | 4,95,933 | 7,52,948 |
| Total revenue | 5,91,24,855 | 54,03,034 |
| Expenses [Abstract] | | |
| Cost of materials consumed | 5,79,64,339 | 46,02,668 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Employee benefit expense | 16,34,115 | 15,56,544 |
| Finance costs | 2,003 | 760 |
| Depreciation, depletion and amortisation expense [Abstract] | | |
| Depreciation expense | 5,37,336 | 9,89,488 |
| Total depreciation, depletion and amortisation expense | 5,37,336 | 9,89,488 |
| Expenditure on production, transportation and other expenditure pertaining to E&P activities | 0 | 0 |
| Other expenses | 14,48,888 | 9,88,744 |
| Total expenses | 6,15,86,681 | 81,38,204 |
| Total profit before prior period items, exceptional items, extraordinary items and tax | -24,61,826 | -27,35,170 |
| Prior period items before tax | 0 | 0 |
| Exceptional items before tax | 0 | 0 |
| Total profit before extraordinary items and tax | -24,61,826 | -27,35,170 |
| Extraordinary items before tax | 0 | 0 |
| Total profit before tax | -24,61,826 | -27,35,170 |
| Tax expense [Abstract] | | |
| Current tax | 0 | 0 |
| Deferred tax | -9,78,787 | -5,87,973 |
| Total tax expense | -9,78,787 | -5,87,973 |
| Total profit (loss) for period from continuing operations | -14,83,039 | -21,47,197 |
| Total profit (loss) for period before minority interest | -14,83,039 | -21,47,197 |
| Total profit (loss) for period | -14,83,039 | -21,47,197 |
| Earnings per equity share [Abstract] | | |
| Basic earning per equity share | [INR/shares] 0 | [INR/shares] 0 |
| Diluted earnings per equity share | [INR/shares] 0 | [INR/shares] 0 |

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock] | | |
| Disclosure of revenue from sale of products [Abstract] | | |
| Revenue from sale of products [Abstract] | | |
| Revenue from sale of products, gross | 0 | 0 |
| Total revenue from sale of products | 0 | 0 |
| Disclosure of revenue from sale of services [Abstract] | | |
| Revenue from sale of services [Abstract] | | |
| Revenue from sale of services, gross | 0 | 0 |
| Total revenue from sale of services | 0 | 0 |
| Disclosure of other operating revenues [Abstract] | | |
| Other operating revenues [Abstract] | | |
| Net gain/loss on foreign currency fluctuations treated as other operating revenue | 0 | 0 |
| Miscellaneous other operating revenues | 5,86,28,922 | 46,50,086 |
| Total other operating revenues | 5,86,28,922 | 46,50,086 |
| Disclosure of other income [Abstract] | | |
| Interest income [Abstract] | | |
| Interest income on current investments [Abstract] | | |
| Interest on fixed deposits, current investments | 0 | 0 |
| Total interest income on current investments | 0 | 0 |
| Interest income on long-term investments [Abstract] | | |
| Interest on fixed deposits, long-term investments | 0 | 0 |
| Total interest income on long-term investments | 0 | 0 |
| Total interest income | 0 | 0 |
| Dividend income [Abstract] | | |
| Dividend income current investments [Abstract] | | |
| Dividend income current investments from subsidiaries | 0 | 0 |
| Total dividend income current investments | 0 | 0 |
| Dividend income long-term investments [Abstract] | | |
| Dividend income long-term investments from subsidiaries | 0 | 0 |
| Total dividend income long-term investments | 0 | 0 |
| Total dividend income | 0 | 0 |
| Net gain/loss on sale of investments [Abstract] | | |
| Net gain/loss on sale of current investments | 0 | 0 |
| Total net gain/loss on sale of investments | 0 | 0 |
| Rental income on investment property [Abstract] | | |
| Rental income on investment property, current | 0 | 0 |
| Total rental income on investment property | 0 | 0 |
| Other non-operating income [Abstract] | | |
| Net gain/loss on foreign currency fluctuations treated as other income | 0 | 0 |
| Miscellaneous other non-operating income | (A) 4,95,933 | (B) 7,52,948 |
| Total other non-operating income | 4,95,933 | 7,52,948 |
| Total other income | 4,95,933 | 7,52,948 |
| Disclosure of finance cost [Abstract] | | |
| Interest expense [Abstract] | | |
| Interest expense long-term loans [Abstract] | | |
| Interest expense long-term loans, banks | 0 | 0 |
| Total interest expense long-term loans | 0 | 0 |
| Interest expense short-term loans [Abstract] | | |
| Interest expense short-term loans, banks | 0 | 0 |
| Total interest expense short-term loans | 0 | 0 |
| Total interest expense | 0 | 0 |
| Other borrowing costs | 2,003 | 760 |
| Total finance costs | 2,003 | 760 |

| | | |
|---|------------|------------|
| Employee benefit expense [Abstract] | | |
| Salaries and wages | 14,52,948 | 13,72,034 |
| Contribution to provident and other funds [Abstract] | | |
| Contribution to provident and other funds for contract labour | 0 | 0 |
| Contribution to provident and other funds for others | 1,29,809 | 1,28,179 |
| Total contribution to provident and other funds | 1,29,809 | 1,28,179 |
| Staff welfare expense | 4,875 | 4,550 |
| Other employee related expenses | 46,483 | 51,781 |
| Total employee benefit expense | 16,34,115 | 15,56,544 |
| Breakup of other expenses [Abstract] | | |
| Consumption of stores and spare parts | 26,465 | 28,240 |
| Power and fuel | 0 | 0 |
| Rent | 0 | 0 |
| Repairs to building | 67,712 | 0 |
| Repairs to machinery | 0 | 0 |
| Insurance | 640 | 645 |
| Rates and taxes excluding taxes on income [Abstract] | | |
| Central excise duty | 0 | 0 |
| Total rates and taxes excluding taxes on income | 0 | 0 |
| Electricity expenses | 8,89,580 | 6,58,738 |
| Telephone postage | (C) 49,176 | (D) 32,299 |
| Printing stationery | 7,915 | 6,385 |
| Legal professional charges | 75,770 | 1,24,500 |
| Vehicle running expenses | 13,528 | 11,372 |
| Directors sitting fees | 0 | 0 |
| Managerial remuneration [Abstract] | | |
| Remuneration to directors [Abstract] | | |
| Salary to directors | 78,000 | 70,800 |
| Total remuneration to directors | 78,000 | 70,800 |
| Remuneration to managers [Abstract] | | |
| Salary to managers | 0 | 0 |
| Total remuneration to managers | 0 | 0 |
| Total managerial remuneration | 78,000 | 70,800 |
| Cost information technology [Abstract] | | |
| Cost software | 0 | 0 |
| Total cost information technology | 0 | 0 |
| Cost insurance | 0 | 0 |
| Cost transportation [Abstract] | | |
| Cost freight | 1,94,885 | 17,600 |
| Total cost transportation | 1,94,885 | 17,600 |
| Provision bad doubtful debts created | 0 | 0 |
| Provision bad doubtful loans advances created | 0 | 0 |
| Adjustments to carrying amounts of investments [Abstract] | | |
| Provision diminution value current investments created | 0 | 0 |
| Total adjustments to carrying amounts of investments | 0 | 0 |
| Net provisions charged [Abstract] | | |
| Provision warranty claims created | 0 | 0 |
| Total net provisions charged | 0 | 0 |
| Discount issue shares debentures written off [Abstract] | | |
| Discount issue shares written off | 0 | 0 |
| Total discount issue shares debentures written off | 0 | 0 |
| Write-off assets liabilities [Abstract] | | |
| Miscellaneous expenditure written off [Abstract] | | |
| Financing charges written off | 0 | 0 |
| Total miscellaneous expenditure written off | 0 | 0 |
| Bad debts written off | 0 | 0 |
| Bad debts advances written off | 0 | 0 |
| Total write-off assets liabilities | 0 | 0 |
| Loss on disposal of intangible asset | 0 | 0 |
| Loss on disposal, discard, demolition and destruction of depreciable tangible asset | 14,787 | 0 |
| Contract cost [Abstract] | | |
| Overhead costs apportioned contracts [Abstract] | | |
| Insurance cost apportioned contract | 0 | 0 |

| | | |
|--|------------|------------|
| Total overhead costs apportioned contracts | 0 | 0 |
| Total contract cost | 0 | 0 |
| Payments to auditor [Abstract] | | |
| Payment for audit services | 14,551 | 10,618 |
| Total payments to auditor | 14,551 | 10,618 |
| Payments to cost auditor [Abstract] | | |
| Payment for cost audit charges | 0 | 0 |
| Total payments to cost auditor | 0 | 0 |
| Miscellaneous expenses | (E) 15,879 | (F) 27,547 |
| Total other expenses | 14,48,888 | 9,88,744 |
| Breakup of expenditure on production, transportation and other expenditure pertaining to E&P activities [Abstract] | | |
| Royalty pertaining to E&P activities | 0 | 0 |
| Total expenditure on production, transportation and other expenditure pertaining to E&P activities | 0 | 0 |
| Current tax [Abstract] | | |
| Current tax pertaining to previous years | 0 | 0 |
| Total current tax | 0 | 0 |

Footnotes

(A) (A) DIVIDEND RECEIVED:773,INTEREST RECEIVED:123280, JOB WORK: 86880, RENT RECEIVED: 285000

(B) (A) INTEREST RECEIVED: 110678, JOB WORK: 357270, RENT RECEIVED: 285000 (B)

(C) POSTAGE & TELEGRAM:488, TELEPHOMNE & MOBOLE PHONE EXPENSES:48688

(D) POSTAGE & TELEGRAM:540, TELEPHOMNE & MOBOLE PHONE EXPENSES:31759

(E) (G) FEE & TAXES: 3150, GENERAL EXPENSES: 11929, SALES TAX: 800

(F) (G) FEE & TAXES: 24617, GENERAL EXPENSES: 2130, SALES TAX: 800

[300600] Notes - Additional information statement of profit and loss

Details of raw materials, spare parts and components consumed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

| Details of raw materials, spare parts and components consumed [Axis] | Spare parts consumed [Member] | |
|--|--------------------------------|--------------------------------|
| | Indigenous [Member] | |
| Subclassification of raw materials, spare parts and components consumed [Axis] | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
| Additional information on profit and loss account [Abstract] | | |
| Details of raw materials, spare parts and components consumed [Abstract] | | |
| Details of raw materials, spare parts and components consumed [LineItems] | | |
| Value consumed | 26,465 | 28,240 |
| Percentage of consumption | 100.00% | 100.00% |

Details of manufactured and traded goods [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

| Categories of manufactured and traded goods [Axis] | Manufactured and traded goods [Member] | | Manufactured goods [Member] | |
|--|--|--------------------------------|--------------------------------|--------------------------------|
| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
| Additional information on profit and loss account [Abstract] | | | | |
| Additional details in case of manufacturing companies [Abstract] | | | | |
| Details of manufactured and traded goods [Abstract] | | | | |
| Details of manufactured and traded goods [LineItems] | | | | |
| Description of finished goods | [As per Member(s)] | [As per Member(s)] | [As Per Member (s)] | [As Per Member (s)] |
| Amount of sales | 5,86,28,898 | 46,50,086 | 7,38,529 | 12,27,362 |
| Amount of closing inventory | 0 | 0 | 0 | 0 |
| Amount of opening inventory | 0 | 0 | 0 | 0 |

Details of manufactured and traded goods [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

| Categories of manufactured and traded goods [Axis] | Finished goods category 1 [Member] | | Traded goods [Member] | |
|--|------------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
| Additional information on profit and loss account [Abstract] | | | | |
| Additional details in case of manufacturing companies [Abstract] | | | | |
| Details of manufactured and traded goods [Abstract] | | | | |
| Details of manufactured and traded goods [LineItems] | | | | |
| Description of finished goods | Patching Formers | Patching Formers | [As Per Member (s)] | [As Per Member (s)] |
| Amount of sales | 7,38,529 | 12,27,362 | 5,78,90,369 | 34,22,724 |
| Amount of closing inventory | 0 | 0 | 0 | 0 |
| Amount of opening inventory | 0 | 0 | 0 | 0 |

Details of manufactured and traded goods [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

| Categories of manufactured and traded goods [Axis] | Traded goods category 1 [Member] | | Traded goods category 2 [Member] | |
|--|----------------------------------|--------------------------------|----------------------------------|--------------------------------|
| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
| Additional information on profit and loss account [Abstract] | | | | |
| Additional details in case of manufacturing companies [Abstract] | | | | |
| Details of manufactured and traded goods [Abstract] | | | | |
| Details of manufactured and traded goods [LineItems] | | | | |
| Description of finished goods | Wire Rod | Wire Rod | Round | Round |
| Amount of sales | 86,73,327 | 12,26,922 | 4,92,17,042 | 21,95,802 |
| Amount of closing inventory | 0 | 0 | 0 | 0 |
| Amount of opening inventory | 0 | 0 | 0 | 0 |

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|---|--------------------------------|--------------------------------|
| Additional information on profit and loss account explanatory [TextBlock] | | |
| Changes in inventories of finished goods | 0 | 0 |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Exceptional items before tax | 0 | 0 |
| Total exceptional items | 0 | 0 |
| Attachment of property of enterprise | 0 | 0 |
| Total extraordinary items before tax | 0 | 0 |
| Total extraordinary items | 0 | 0 |
| Total exceptional and extraordinary items | 0 | 0 |
| Prior period income before tax | 0 | 0 |
| Total prior period items before tax | 0 | 0 |
| Total prior period items after tax | 0 | 0 |
| Revenue domestic contracts | 0 | 0 |
| Total revenue contracts | 0 | 0 |
| Total gross income from services rendered | 0 | 0 |
| Value of imports of raw materials | 0 | 0 |
| Total value of imports calculated on CIF basis | 0 | 0 |
| Expenditure on royalty | 0 | 0 |
| Total expenditure in foreign currency | 0 | 0 |
| Final dividend remitted in foreign currency | 0 | 0 |
| Total amount of dividend remitted in foreign currency | 0 | 0 |
| FOB value of manufactured goods exported | 0 | 0 |
| Total earnings on export of goods calculated on FOB basis | 0 | 0 |
| Earnings on royalty | 0 | 0 |
| Total earnings on royalty, know-how, professional and consultation fees | 0 | 0 |
| Earnings on interest | 0 | 0 |
| Total earnings on interest and dividend | 0 | 0 |
| Total earnings in foreign currency | 0 | 0 |
| Domestic sale manufactured goods | 0 | 0 |
| Total domestic turnover goods, gross | 0 | 0 |
| Export sale manufactured goods | 0 | 0 |
| Total export turnover goods, gross | 0 | 0 |
| Total revenue from sale of products | 0 | 0 |
| Domestic revenue services | 0 | 0 |
| Total revenue from sale of services | 0 | 0 |

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|---|--|--|
| Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock] | Textual information (1) [See below] | Textual information (2) [See below] |

Textual information (1)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block] THAPAR EXPORTS LIMITED

NOTES TO ACCOUNTS

(1) SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

(b) FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

(c) DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the period has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

(d) INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods (Normal) : At cost or market price whichever is less

Finished Goods (Others) : At cost

(But are verified and valued by Management)

(e) INVESTMENTS

Investments are stated at Face value.

(2) MISCELLANEOUS EXPENDITURE

Preliminary Expenses, Capital Issue Expenses included under the head Miscellaneous Expenditure are to be amortized equally over a period of ten years, not being written off.

(3) CONTINGENT LIABILITIES NOT PROVIDED FOR

Liabilities In respect of non fulfillment of export obligations on advance licenses is unascertainable.

(4) Balances of certain receivables and payables are subject to confirmation and reconciliation by the management.

(5) In the opinion of the Board, all the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

(6) Figures have been rounded off to the nearest rupee.

Contd/P/2

(2)

(7) Previous year figures have been regrouped / recasted wherever necessary.

(8) Deferred Tax Liability 2013-14 2012-13
Timing difference between Income Tax and

Book depreciation 1549920 1771450
 Deferred Tax Assets on carry forward loss 3403618 2646361

 (1853698) (874911)

7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

 ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)
 AS AT AS AT For the year For the year
 30.06.2014 30.06.2013 Ended Ended
 30.06.2014 30.06.2013

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -
 Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers 100 MTs 100 MTs 16.785 29.240
 Job Work (Anealing) 1000 MTs 1000 MTs 28.960 119.090

 B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2014 ENDED 30.06.2013
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 N.A.Steel Wire Rod MTs. 206.940 8652105 12.950 538782

 N.A.Steel Round MTs. 1195.085 48955546 51.025 2207536

 C.R.Sheets MTs. 16.885 725598 29.350 1172482

 Contd/P/3

(3)

C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2014 ENDED 30.06.2013
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 N.A.Steel Wire Rod MTs. 206.525 8673327 122.980 1226922

 N.A.Steel Round MTs. 1186.675 49217042 51.025 2195802

 Patching Formers MTs. 16.785 738529 29.240 1227362

 OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR

Textual information (2)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

THAPAR EXPORTS LIMITED

NOTES TO ACCOUNTS

(1) SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTIONS

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The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods (Normal) : At cost or market price whichever is less

Finished Goods (Others) : At cost

(But are verified and valued by Management)

(e) INVESTMENTS

Investments are stated at Face value.

(2) MISCELLANEOUS EXPENDITURE

Preliminary Expenses, Capital Issue Expenses included under the head Miscellaneous Expenditure are to be amortized equally over a period of ten years, not being written off.

(3) CONTINGENT LIABILITIES NOT PROVIDED FOR

Liabilities In respect of non fulfillment of export obligations on advance licenses is unascertainable.

(4) Balances of certain receivables and payables are subject to confirmation and reconciliation by the management.

(5) In the opinion of the Board, all the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

(6) Figures have been rounded off to the nearest rupee.

Contd/P/2

(2)

(7) Previous year figures have been regrouped / recasted wherever necessary.

(8) Deferred Tax Liability 2012-13 2011-12

Timing difference between Income Tax and

9

THAPAR EXPORTS LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013

Book depreciation 1771450 1985860

Deferred Tax Assets on carry forward loss 2646361 2272798

(874911) (286938)

7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIES ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year

30.06.2013 30.06.2012 Ended Ended

30.06.2013 30.06.2012

Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -

Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers 100 MTs 100 MTs 29.240 30.160
 Job Work (Anealing) 1000 MTs 1000 MTs 119.090 26.075

B. PURCHASES

ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2013 ENDED 30.06.2012
 Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 12.950 538782 158.010 6918062
 Round MTs. 51.025 2207536 108.610 4760642
 C.R.Sheets MTs. 29.350 1172482 30.315 1233316

Contd/P/3
 (3)

C. SALES

ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2013 ENDED 30.06.2012
 Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 27.980 1226922 142.980 6298793
 Round MTs. 51.025 2195802 108.610 4799375
 Patching Formers MTs. 29.240 1227362 30.160 1295447

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

ITEM UNIT FOR THE YEAR FOR THE YEAR
 10

THAPAR EXPORTS LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013
 ENDED 30.06.2013 ENDED 30.06.2012
 Qty. Amount(Rs.) Qty. Amount(Rs.)

-NIL- 15.030 683868

OTHER ADDITIONAL INFORMATION

For the year For the year
 Ended 30.06.2013 Ended 30.06.2012
 Amount(Rs.) Amount(Rs.)

1. Earning in Foreign Exchange on export on FOB NIL NIL
 Basis (On Invoices raised up to 30.06.2013)
2. Value of Imported/Indigenous Raw Material
 Components and Stores Consumed
 Stores and Spare Parts and Components Amount % Amount %
 - Indigenous 28240 100 27580 100
 - Imported

As per our report of even date
 For Vimal Dixit and Associates On behalf of the Board
 Chartered Accountants For THAPAR EXPORTS LIMITED
 Sd/ Sd/- Sd/-
 Partner (CHATTAR SINGH) (RAM RANG PANDY)
 Place : Ludhiana Director Director
 Dated : 16/09/2013

**THAPAR EXPORTS LIMITED
 BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

I | Registration Details

| Registration No. | 1 | 0 | 5 | 9 | 0 | | | | State Code | 1 | 6 |

| Balance Sheet | 3 | 0 | | 0 | 6 | | 2 | 0 | 1 | 3 |

| | Date | | Month | | Year |

II | Capital Raised During The Year (Amount in Rs. Thousand) |

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|---|---|---|
| Disclosure of revenue explanatory [TextBlock] | Textual information (3) [See below] | Textual information (4) [See below] |

Textual information (3)

Disclosure of revenue explanatory [Text Block]

THAPAR EXPORTS LIMITED

NOTES TO ACCOUNTS

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(c) DEPRECIATION

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(d) INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods (Normal) : At cost or market price whichever is less

Finished Goods (Others) : At cost

(But are verified and valued by Management)

(e) INVESTMENTS

Investments are stated at Face value.

(2) MISCELLANEOUS EXPENDITURE

Preliminary Expenses, Capital Issue Expenses included under the head Miscellaneous Expenditure are to be amortized equally over a period of ten years, not being written off.

(3) CONTINGENT LIABILITIES NOT PROVIDED FOR

Liabilities In respect of non fulfillment of export obligations on advance licenses is unascertainable.

(4) Balances of certain receivables and payables are subject to confirmation and reconciliation by the management.

(5) In the opinion of the Board, all the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

(6) Figures have been rounded off to the nearest rupee.

Contd/P/2

(2)

(7) Previous year figures have been regrouped / recasted wherever necessary.

(8) Deferred Tax Liability 2013-14 2012-13
Timing difference between Income Tax and

Book depreciation 1549920 1771450
 Deferred Tax Assets on carry forward loss 3403618 2646361

 (1853698) (874911)

7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

 ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)
 AS AT AS AT For the year For the year
 30.06.2014 30.06.2013 Ended Ended
 30.06.2014 30.06.2013

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -
 Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers 100 MTs 100 MTs 16.785 29.240
 Job Work (Anealing) 1000 MTs 1000 MTs 28.960 119.090

 B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2014 ENDED 30.06.2013
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 N.A.Steel Wire Rod MTs. 206.940 8652105 12.950 538782

 N.A.Steel Round MTs. 1195.085 48955546 51.025 2207536

 C.R.Sheets MTs. 16.885 725598 29.350 1172482

 Contd/P/3

(3)

C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2014 ENDED 30.06.2013
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 N.A.Steel Wire Rod MTs. 206.525 8673327 122.980 1226922

 N.A.Steel Round MTs. 1186.675 49217042 51.025 2195802

 Patching Formers MTs. 16.785 738529 29.240 1227362

 OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2014 ENDED 30.06.2013
Qty. Amount(Rs.) Qty. Amount(Rs.)

N.A.Steel Wire Rod MTs. 0.415 17351 -NIL-

N.A.Steel Round MTs. 8.410 344507 -NIL-

OTHER ADDITIONAL INFORMATION

For the year For the year
Ended 30.06.2014 Ended 30.06.2013
Amount(Rs.) Amount(Rs.)

1. Earning in Foreign Exchange on export on FOB NIL NIL

Basis (On Invoices raised up to 30.06.2014)

2. Value of Imported/Indigenous Raw Material
Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 26465 100 28240 100

- Imported

As per our report of even date

For Vimal Dixit and Associates On behalf of the Board

Chartered Accountants For THAPAR EXPORTS LIMITED

Sd/- Sd/- Sd/-

Partner (CHATTAR SINGH) (RAM RANG PANDEY)

Place : Ludhiana Director Director

Dated : 28/08/2014

Textual information (4)

Disclosure of revenue explanatory [Text Block]

THAPAR EXPORTS LIMITED

NOTES TO ACCOUNTS

(1) SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

(b) FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

(c) DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the period has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

(d) INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods (Normal) : At cost or market price whichever is less

Finished Goods (Others) : At cost

(But are verified and valued by Management)

(e) INVESTMENTS

Investments are stated at Face value.

(2) MISCELLANEOUS EXPENDITURE

Preliminary Expenses, Capital Issue Expenses included under the head Miscellaneous Expenditure are to be amortized equally over a period of ten years, not being written off.

(3) CONTINGENT LIABILITIES NOT PROVIDED FOR

Liabilities In respect of non fulfillment of export obligations on advance licenses is unascertainable.

(4) Balances of certain receivables and payables are subject to confirmation and reconciliation by the management.

(5) In the opinion of the Board, all the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

(6) Figures have been rounded off to the nearest rupee.

Contd/P/2

(2)

(7) Previous year figures have been regrouped / recasted wherever necessary.

(8) Deferred Tax Liability 2012-13 2011-12

Timing difference between Income Tax and

17

THAPAR EXPORTS LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013

Book depreciation 1771450 1985860

Deferred Tax Assets on carry forward loss 2646361 2272798

(874911) (286938)

7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIES ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year

30.06.2013 30.06.2012 Ended Ended

30.06.2013 30.06.2012

Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -

Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers 100 MTs 100 MTs 29.240 30.160
 Job Work (Anealing) 1000 MTs 1000 MTs 119.090 26.075

B. PURCHASES

ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2013 ENDED 30.06.2012
 Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 12.950 538782 158.010 6918062
 Round MTs. 51.025 2207536 108.610 4760642
 C.R.Sheets MTs. 29.350 1172482 30.315 1233316

Contd/P/3
 (3)

C. SALES

ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2013 ENDED 30.06.2012
 Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 27.980 1226922 142.980 6298793
 Round MTs. 51.025 2195802 108.610 4799375
 Patching Formers MTs. 29.240 1227362 30.160 1295447

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

ITEM UNIT FOR THE YEAR FOR THE YEAR
 18

THAPAR EXPORTS LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013
 ENDED 30.06.2013 ENDED 30.06.2012
 Qty. Amount(Rs.) Qty. Amount(Rs.)

-NIL- 15.030 683868

OTHER ADDITIONAL INFORMATION

For the year For the year
 Ended 30.06.2013 Ended 30.06.2012
 Amount(Rs.) Amount(Rs.)

1. Earning in Foreign Exchange on export on FOB NIL NIL
 Basis (On Invoices raised up to 30.06.2013)
2. Value of Imported/Indigenous Raw Material
 Components and Stores Consumed
 Stores and Spare Parts and Components Amount % Amount %
 - Indigenous 28240 100 27580 100
 - Imported

As per our report of even date

For Vimal Dixit and Associates On behalf of the Board
 Chartered Accountants For THAPAR EXPORTS LIMITED

Sd/ Sd/- Sd/-

Partner (CHATTAR SINGH) (RAM RANG PANDY)

Place : Ludhiana Director Director

Dated : 16/09/2013

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|---|---|---|
| Disclosure of employee benefits explanatory [TextBlock] | Textual information (5) [See below] | Textual information (6) [See below] |

Textual information (5)

Disclosure of employee benefits explanatory [Text Block]

THAPAR EXPORTS LIMITED

NOTES TO ACCOUNTS

(1) SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

(b) FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

(c) DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the period has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

(d) INVENTORIES

The basis of valuation for different categories of inventory are as follows :

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(But are verified and valued by Management)

(e) INVESTMENTS

Investments are stated at Face value.

(2) MISCELLANEOUS EXPENDITURE

Preliminary Expenses, Capital Issue Expenses included under the head Miscellaneous Expenditure are to be amortized equally over a period of ten years, not being written off.

Textual information (6)

Disclosure of employee benefits explanatory [Text Block]

THAPAR EXPORTS LIMITED

NOTES TO ACCOUNTS

(1) SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

(b) FIXED ASSETS

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(d) INVENTORIES

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(But are verified and valued by Management)

(e) INVESTMENTS

Investments are stated at Face value.

(2) MISCELLANEOUS EXPENDITURE

Preliminary Expenses, Capital Issue Expenses included under the head Miscellaneous Expenditure are to be amortized equally over a period of ten years, not being written off.

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

| | 01/07/2013 to 30/06/2014 | 01/07/2012 to 30/06/2013 |
|---|--------------------------------|--------------------------------|
| Disclosure of earnings per share explanatory [TextBlock] | | |
| Adjustments of numerator to calculate basic earnings per share [Abstract] | | |
| Profit (loss) for period | -14,83,039 | -21,47,197 |
| Adjustments of numerator to calculate diluted earnings per share [Abstract] | | |
| Profit (loss) for period | -14,83,039 | -21,47,197 |

[300700] Notes - Director remuneration and other information**Disclosure of directors and remuneration to directors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Directors [Axis] | Directors1 | Directors2 | Directors3 | Directors4 |
|---|---|---|---|---|
| | 01/07/2013 to 30/06/2014 | 01/07/2013 to 30/06/2014 | 01/07/2013 to 30/06/2014 | 01/07/2013 to 30/06/2014 |
| Disclosure of directors and remuneration to directors [Abstract] | | | | |
| Disclosure of directors and remuneration to directors [LineItems] | | | | |
| Name of director | BALBHADRA SINGH | JOGINDER PAUL MANHOTRA | CHATTAR SINGH | RAM RANG PANDEY |
| Director identification number of director | 01824182 | 01824165 | 01615654 | 02100187 |
| Date of birth of director | 10/09/1962 | 15/04/1955 | 18/09/1961 | 20/08/1970 |
| Designation of director | DIRECTOR | DIRECTOR | WHOLE-TIME DIRECTOR | DIRECTOR |
| Qualification of director | UNDER MATRIC | MATRIC | U N D E R GRADUATE | +2 |
| Shares held by director | [shares] 0 | [shares] 0 | [shares] 100 | [shares] 0 |
| Director remuneration [Abstract] | | | | |
| Salary to director [Abstract] | | | | |
| Basic pay director | 0 | 0 | 78,000 | 0 |
| Total salary to director | 0 | 0 | 78,000 | 0 |
| Total director remuneration | 0 | 0 | 78,000 | 0 |